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P U B L I C D E B T

MONTHLY UPDATE

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August 2004 — Vol. 12, No. 8 — Washington State Department of Community, Trade and Economic Development — Bond Users Clearinghouse

Clearinghouse news:

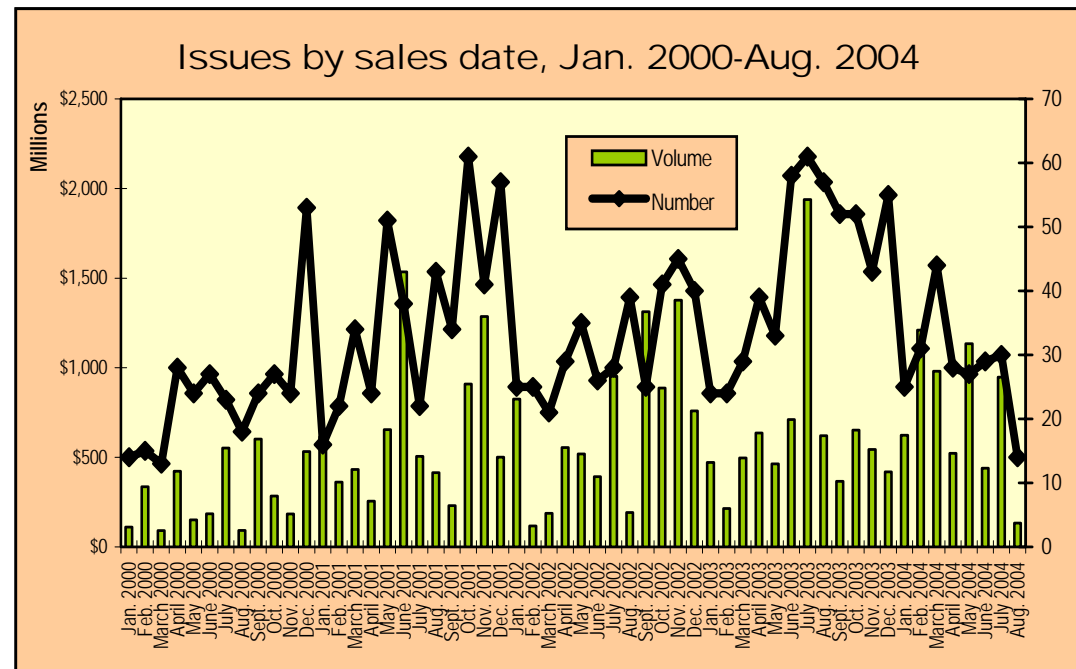
Update your subscription. We need to cull our mailing list, so we're asking everyone who wants to continue receiving the *Monthly Update* to fill out a subscription "renewal" form (which is enclosed with this mailing). The form also includes some survey questions. The clearinghouse is at a crossroads, so I'd *strongly* urge you to offer your views on its future direction.

Web debt update. We've received almost 200 responses so far to our annual municipal debt survey, and half chose to use our new web-based form. We've appreciated the patience of respondents, some of whom have been very gracious in helping us troubleshoot a few technical glitches.

A pilot in more ways than one. We will be evaluating the debt survey's web-based inputting system for whether it could also be used for Bond 101 reporting. I see two possible advantages: It would make possible "real-time" publishing of issue data on our web site, and it could save money — an overriding consideration right now.

Underwriting cost reminder. As discussed in last month's newsletter, when filling out a Bond 101 form, please include any underwriting costs regardless of the method of sale for your issue.

— *Steve Salmi*



Five largest issues by sales date, August 2004:

Issue No.	Issuer Name	Par Value	Net Interest	Sale Date	Gross UW Spread	Bond Counsel	Admin. Fee
9132	WA Econ. Dev. FA	\$38,225,000	4.7578%	8/4/2004	\$0.00	\$125,000	\$114,675
9106	Con. & Renew. En.	\$25,365,000	4.115419%	8/7/2004	\$6.32	\$40,332	\$0
9116	Sumner SD 320	\$16,995,000	3.751592%	8/4/2004	\$6.23	\$26,200	\$0
9124	Snoh. Pub. Trans.	\$12,000,000	3.460434%	8/5/2004	\$4.85	\$19,600	\$0
9128	Thurston County	\$11,000,000	4.164314%	8/10/2004	\$15.00	\$19,000	\$0

Monthly totals: *

April	\$522,555,162	28
May	\$1,134,097,118	27
June	\$438,732,150	29
July	\$947,233,982	30
Aug.	\$132,842,000	14

* State law requires issuers to submit a "Bond 101" report within 20 days of issuance (see Page 2). Compliance is not universal, so data for recent months may be less complete.

The *Public Debt Monthly Update* is published by the Bond Users Clearinghouse, Washington State Dept. of Community, Trade and Economic Development (CTED), 906 Columbia Street SW, PO Box 42525, Olympia WA 98504-2525

Web page: www.cted.wa.gov/, click on "Local Government" tab, "Community Development Programs" (left box), and "Bond Users Clearinghouse" (left box)

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We cannot guarantee full compliance with state reporting requirements, so debt issue listings may not be exhaustive.

Bond issue reporting requirements

Chapter 39.44 RCW requires information on newly issued bonds to be supplied to the Department of Community, Trade and Economic Development (CTED) within 20 days of issuance. The underwriter submits information on a "Bond 101" report form available in PDF or Microsoft Word versions (see "Forms" in lower right box of web page). In cases where an issue is made without an underwriter, the issuer or its representative supplies the information. The issuer may opt to have an agent, such as an underwriter or bond attorney, complete the form or appropriate portions thereof. The following agencies have the responsibility of completing reports:

- ◆ A state fiscal agency, when it acts as bond registrar for an issue (with local governments supplying all necessary information);
- ◆ Local governments issuing debt for whom the state fiscal agency is not the bond registrar;
- ◆ State agencies issuing bonds (although, in this case, bond information is requested, not required).

Table terms, A to Z

Debt type. Abbreviations include Com Paper (commercial paper), GO Bonds (general obligation), LID Bonds (local improvement district), Rev Bonds (revenue), TANs or BANs (tax or bond anticipation notes), COPs (certificates of participation), and IBWs (interest-bearing warrants).

Gross underwriting spread. This is the difference between the amount paid to the issuer for the bonds and the amount expected to be yielded when the bonds are resold on the secondary market. The total spread and cost per thousand are listed.

Interest rate. This is the reported net interest rate, and is calculated with the following formula:

$$\frac{\text{Aggregate Interest Payable (+Discount - Premium)}}{\text{Par Value of Issue} \times \text{Average Life}}$$

Issue number. This is the number assigned to an issue as it is being inputted into our database.

Issue series. Multiple issues are designated, and whether bonds are taxable. When multiple issues are reported on one Bond 101 form and have different interest rates, they are listed separately and issue costs are shown under the first issue number. When interest rates are identical, the entire series is listed under one issue number and par values totaled.

Maturity date. For issues that have multiple offerings, the date listed is the one farthest into the future.

New/refund/combo. This designates whether the issue is original, is intended to refinance existing debt, or is a combination of the two.

Par value. This is the amount of the principal or aggregate face value of the issue.

Principal user. In some cases the principal user will not be the issuer. An example of this arrangement is one in which a state agency (the issuer) issues a bond for a local government body (the principal user).

Sale date. This is the date of the bond sale. For a competitive offering it is the date of the bid opening. The date of sale for a negotiated offer or a private placement is the date of the signing of the bond purchase agreement.

Sale type. There are four categories: Neg Sale (negotiated sale), Comp Bids (competitive bids), Private (private placement), and Mini (mini bonds). Competitive bids are open to any underwriter. A negotiated sale is arranged with an individual underwriter. A private placement is a direct sale to one or more investors.

Voter approved? This designates whether the bond issue was approved by a three-fifths vote of the electorate.

The Bond 101 deadline dilemma:

Speed of submission versus completeness?

We know that submitting a Bond 101 form within 20 days is a tall order (see above for details on the state statute), particularly if the data you need isn't immediately available. So here are some rules of thumb to think about:

- We are just as concerned about the completeness of the data as we are about timeliness. If waiting an extra week or two would allow you to obtain final figures — particularly if they may end up very different from current estimates — then taking that additional time makes sense to us.
- If you aren't sure about whether a cost figure is final, be sure to designate it as an estimate. You can do this by checking the box next to the cost item in the recently updated Bond 101 form (available on our web page).
- If you'd like your debt issue to be listed in the next *Monthly Update*, we need to receive your Bond 101 form before the last working day of the month.
- We all get extremely busy at times, but we'd invite folks to develop the habit of moving Bond 101s off their desks promptly. Late submissions skew the data on which everyone depends — including your firm or agency. If you have any questions or concerns, please contact Steve Salmi at 360/725-3021 or buc@cted.wa.gov.

NEW LISTINGS: GENERAL INFORMATION *Sorted by issue number*

** Interest rate = net interest rate as reported*

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User RATING: S/Ps Moody's Fitch			Par (Tax-exempt) (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
9089	State of Washington Same	GO Bonds 2005A	Various AAA/AA	Aaa/Aa1	AAA/AA	\$350,050,000 \$0	4.802168% \$0	7/13/2004 7/1/2029	Taxes	New No	Construct of various capital projects	Yes Yes
9090	State of Washington Same	GO Bonds 2005T	Various AA	Aa1	AA	\$0 \$45,375,000	3.81479% \$0	7/13/2004 7/1/2010	Taxes	New No	Housing assist., weatherization & affordable housing proj.	Yes Yes
9091	State of Washington Same	GO Bonds 2005C	Various AAA/AA	Aaa/Aa1	AAA/AA	\$65,001,473 \$0	7/13/2004 6/1/2030	Taxes	New Yes	Construct transp. capital projects	Yes Yes	
9092	State of Washington Same	GO Bonds 2005B	Various AAA/AA	Aaa/Aa1	AAA/AA	\$173,700,000 \$0	4.764937% \$0	7/13/2004 7/1/2029	Taxes	New Yes	Construct transp. capital projects	Yes Yes
9093	WA St Housing Fin. Com. International House Associates	Revenue Bonds 2004A/B	King No Rating	Aaa	No Rating	\$5,910,000 \$1,480,000	5.362202% 5.793415%	7/15/2004 7/20/2035	Mortgage and deed of trust	New No	Purchase & rehab multifamily housing in Seattle	No Yes
9094	WA St Housing Fin. Com. Alaska House Associates	Revenue Bonds 2004A/B	King No Rating	Aaa	No Rating	\$6,430,000 \$1,610,000	5.362321% 5.793415%	7/15/2004 7/20/2035	Mortgage and deed of trust	New No	Purchase & rehab multifamily housing in Seattle	No Yes
9095	Energy Northwest Columbia Generating Station	Revenue Bonds 2004A/B/C	Various AA-/AAA	Aaa/Aaa	AA-/AAA	\$448,970,000 \$12,715,000	5.25% 5.5%	5/21/2004 7/1/2018	Electric revenues	Combo No	Refund/repay outstanding debt: fin. cap. improv.	Yes Yes
9096	Housing Auth. of Everett City Everett Smelter Site Project	Revenue Bonds 2004	Snohomish No Rating	No Rating	No Rating	\$5,700,000 \$0	Variable	6/28/2004 7/23/2006	Project revenue; Auth. revenues	New No	Acquire, rehab, and prepare for redev.	Yes No
9097	Housing Auth. of Everett City Timber Hill Apartment Project	Revenue Bonds 2004	Snohomish No Rating	No Rating	No Rating	\$1,770,000 \$0	4.46%	7/26/2004 8/1/2019	Project revenue; Auth. revenues	New No	Acquire 30-unit apartment complex	Yes No
9098	Pierce County Same	Bond Anticipation Notes 2004	Pierce No Rating	No Rating	No Rating	\$17,000,000 \$0	Variable	7/1/2004 12/31/2005	LTGO bonds and grant proceeds	New No	Acquire, design, construct, improve, equip county park	Yes No
9099	State of Washington Department of Personnel	Certificate of Participation 2004D	Thurston No Rating	Aaa	No Rating	\$38,985,000 \$0	4.0861893%	6/22/2004 7/1/2016	Agency installment payments	New No	Purchase/dev/implement human resources mgmt sys	Yes Yes
9100	Energy Northwest Project 3	Revenue Bonds 2004A/B	Various AA-/AAA	Aaa/Aaa	AA-/AAA	\$83,835,000 \$1,515,000	5.25% 5.5%	5/21/2004 7/1/2016	Electric revenues	Refund No	Refund and repay outstanding obligations, notes and bonds	Yes Yes
9101	Energy Northwest Project 1	Revenue Bonds 2004A/B	Various AA-/AAA	Aaa/Aaa	AA-/AAA	\$62,485,000 \$1,135,000	5.25% 5.5%	5/21/2004 7/1/2013	Electric revenues	Refund No	Refund and repay outstanding obligations, notes and bonds	Yes Yes
9102	WA St Housing Fin. Com. Mount Vernon Arbor Park	Revenue Bonds 2004A/B	Skagit No Rating	No Rating	No Rating	\$7,135,000 \$2,000,000	5.75% 7.25%	7/30/2004 7/30/2021	Mortgage and deed of trust	New No	Acquire and rehab. 2 apt. complexes	No No
9103	Coupeville Sch. D. #204 Same	GO Bonds 2004	Island No Rating	Aaa	No Rating	\$22,860,585 \$0	4.487852%	7/13/2004 12/1/2022	Taxes	New Yes	Capital improvements to district schools	Yes Yes
9104	Arlington Sch. D. #16 Same	GO Bonds 2004	Snohomish No Rating	A2/Aa1/Aa	No Rating	\$23,800,000 \$0	4.457217%	7/16/2004 12/1/2019	Taxes	Refund Yes	Refund 2000 GO bonds	No Yes
9105	Columbia Sch. D. #400 Same	GO Bonds 2004	Walla Walla No Rating	Aa1/Aaa	No Rating	\$8,520,000 \$0	3.919784%	7/26/2004 12/1/2017	Taxes	Refund Yes	Refund 1998 GO bonds	No Yes
9106	Conserv. & Renew. Energy Sys. Conservation Project	Revenue Bonds 2003	Franklin Aa1/AA-	Aa1/AA-	No Rating	\$25,365,000 \$0	4.115419%	8/7/2004 10/1/2014	U.S. Dept. of Energy	Refund No	Refund 1994 bonds	No Yes
9107	Douglas Co. PUD #1 Wells Hydroelectric Project	Revenue Bonds 2003C	Douglas AAA	Aaa	No Rating	\$31,905,000 \$0	4.38175%	11/24/2003 9/1/2018	Revenues of Wells Hydroelectric Project	Refund No	Refund 1963 bonds	No Yes
9108	Douglas Co. PUD #1 Electric Distribution System	Revenue Bonds 2004	Douglas AAA	Aaa	No Rating	\$18,420,000 \$0	2.955709%	1/12/2004 12/1/2020	Electric Distribution System revenues	Combo No	Capital improvements and refund 1995 bonds	No Yes

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User RATING: S/Ps Moody's Fitch			Par (Tax-exempt) (Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
9109	Tacoma Public Utilities Same	Revenue Bonds 2003	Pierce AA-/Aa1	AA-/Aa1	No Rating	\$17,065,000 \$0	3.476711%	5/13/2003 12/1/2014	Bonneville Power Administration revenue	Refund No	Refund 1994 bonds	No Yes
9110	Peninsula Sch. D. #401 Same	GO Bonds 2004	Pierce No Rating	Aa3/Aa1/A	No Rating	\$15,000,000 \$0	4.597843%	7/7/2004 12/1/2019	Taxes	New Yes	Capital improvements to district schools	No Yes
9111	Snohomish Sch. D. #210 Same	GO Bonds 2004	Snohomish AAA/AA/A	Aaa/Aa1/A	No Rating	\$100,000,000 \$0	4.541336%	7/28/2004 12/1/2023	Taxes	New Yes	Construct and equip high school & elem school; renovate Snoh. High	No Yes
9112	Longview, City of Same	LID Bonds 2004	Cowlitz No Rating	No Rating	No Rating	\$49,300 \$0	3.75%	7/22/2004 9/1/2016	LID assessments	New No	Alley improvements	Yes No
9113	Easton Sch. D. #28 Same	GO Bonds 2004	Kittitas AA/AAA	No Rating	No Rating	\$2,805,000 \$0	4.06541%	8/4/2004 12/1/2019	Taxes	Refund Yes	Refund 2000 bonds	No Yes
9114	N. Thurston Public Schools Same	GO Bonds 2004	Thurston No Rating	A2/Aa1/Aa	No Rating	\$5,900,000 \$0	3.726929%	8/4/2004 12/1/2015	Taxes	Refund Yes	Refund 1995 and 1995 GO bonds	No Yes
9115	Deer Park Sch. D. #414-200-61 Same	GO Bonds 2004	Various No Rating	A3/Aa1/Aa	No Rating	\$4,700,000 \$0	4.418525%	8/2/2004 12/15/2017	Taxes	Refund Yes	Refund 2000 GO bonds	No Yes
9116	Sumner Sch. D. #320 Same	GO Bonds 2004	Pierce No Rating	A2/Aa1/Aa	No Rating	\$16,995,000 \$0	3.751592%	8/4/2004 12/1/2015	Taxes	Refund Yes	Refund 1997 bonds	No Yes
9117	Green Mt. Sch. D. #103 Same	GO Bonds 2004	Clark No Rating	No Rating	No Rating	\$0 \$300,000	4.67%	7/22/2004 6/1/2006	Forest revenues and other non-voted revenues	New No	Capital improvements to middle/elementary schools	No No
9118	WA St Housing Fin. Com. Vancouver Bridgewood	Revenue Bonds 2002A/B	Clark AAA/A-1+	No Rating	No Rating	\$5,860,000 \$3,940,000	Variable Variable	7/30/2004 9/1/2034	Mortgage and deed of trust	Refund No	Reissuance to extend maturity and credit	No Yes
9119	WA St Housing Fin. Com. Longview Monticello	Revenue Bonds 2001A/B	Cowlitz AAA/A-A+	No Rating	No Rating	\$6,285,000 \$4,020,000	Variable Variable	7/30/2004 9/1/2034	Mortgage and deed of trust	Refund No	Reissuance to extend maturity and credit	No Yes
9120	Steilacoom Hist. Sch. D. #1 Same	GO Bonds 2004	Pierce No Rating	Aaa	No Rating	\$8,865,000 \$0	3.880986%	7/29/2004 12/1/2016	Taxes	Refund No	Refund outstanding district obligations	Yes Yes
9121	Seattle Housing Authority Croft Place Townhomes	Revenue Bonds 2004A	King No Rating	No Rating	No Rating	\$2,805,000 \$0	Variable	5/17/2004 2/1/2036	Loan payments from borrowers	New No	Finance part of Croft Place townhomes construction	Yes No
9122	Seattle Housing Authority Ritz Apartments	Revenue Bonds 2004A/B	King No Rating	No Rating	No Rating	\$1,500,000 \$0	5.696%	6/21/2004 9/1/2036	Loan payments from borrowers	New No	Finance part of cost to acquire and rehab apt. complex	Yes No
9123	Bellevue, City of Same	Revenue Bonds 2004	King No Rating	Aaa	No Rating	\$6,825,000 \$0	2.880474%	7/29/2004 10/1/2010	Revenue from city waterworks utility	Refund No	Refund outstanding w/s revenue bonds	Yes Yes
9124	Snohomish WA Pub Transp Ben A Same	GO Bonds 2004	Snohomish AAA	Aaa	No Rating	\$12,000,000 \$0	3.460434%	8/5/2004 8/1/2014	Sales and use taxes	New No	Acquire buses	Yes Yes
9125	King Co. PHD #4 Same	GO Bonds 2004	King No Rating	No Rating	No Rating	\$500,000 \$0	Variable	7/27/2004 7/30/2009	Taxes	New No	Remodel and equip Snoqualmie Valley Hospital facilities	Yes No
9126	Franklin Pierce Sch. D. #402 Same	GO Bonds 2004	Pierce No Rating	No Rating	No Rating	\$1,552,624 \$0	3.381%	7/30/2004 12/1/2009	Appropriations from bond account	Refund No	Repay portion of district's 2003 GO bonds	Yes No
9127	Covington, City of Same	LID Bonds 2004	King No Rating	No Rating	No Rating	\$460,100 \$0	4.8%	6/15/2004 7/1/2021	LID assessments	Refund No	Repay city's outstanding LID BAN	Yes No
9128	Thurston County Same	GO Bonds 2004	Thurston No Rating	Aaa	No Rating	\$11,000,000 \$0	4.164314%	8/10/2004 12/1/2024	Taxes	New No	Acquire property and fin. constru./improvements to co. fac.	Yes Yes
9129	Yakima, County Same	Revenue Bonds 2004A	Yakima No Rating	No Rating	No Rating	\$100,000 \$0	3.25%	7/1/2004 7/1/2034	Water revenue	New No	Water system improvements	Yes No

Issue No.	Issuer Name Principal User	Debt Type Issue Series (if any)	County(ies) of Principal User			Par	(Tax-exempt/ Taxable)	Interest Rate *	Sale Date Maturity Date	Underlying Security	New/Refund/Combo Voter Approved?	Purpose	Covenant? Official State.?
			RATING: S/Ps	Moody's	Fitch								
9130	Yakima, County Same	Revenue Bonds 2004B	Yakima No Rating	No Rating	No Rating	\$10,000 \$0		4.375%	7/1/2004 7/1/2034	Water revenue	New No	Water system improvements	No No
9131	Skagit Co. Cons. Diking D. #22 Same	Revenue Bonds 2003	Skagit No Rating	No Rating	No Rating	\$276,853 \$0		4.25%	6/4/2003 11/1/2008	District revenues	New No	Levy upgrading	Yes No
9132	WA Econ. Dev. Fin. A. University of Washington	Revenue Bonds 2004A	King AAA	Aaa	No Rating	\$38,225,000 \$0		4.7578%	8/4/2004 6/1/2034	Lease revenues	New No	Renovate an office building	Yes Yes

NEW LISTINGS: ISSUE COSTS *Sorted by issue number*

** Costs that are estimated*

Issue No.	Premium Amount	Discount Amount	UW / \$1,000	UW Spread Total	Bond Counsel	Legal Counsel Fee	Escrow Costs	Feasibility Study	Rating Agency	Trustee Fee	Credit Enhance.	Financial Advisor	Admin. Fee	Bond Insurance	Ads / Printing	Out-of-State Travel	Misc. Costs
9089	\$12,176,132	\$0	\$0.00	\$0	\$13,800	\$0	\$0	\$0	\$76,947	\$0	\$0	\$51,062	\$13,800	\$856,400	\$13,855	\$0	\$1,656
9090	\$0	\$42,843	\$0.00	\$0	\$1,789	\$0	\$0	\$0	\$9,974	\$0	\$0	\$6,619	\$1,789	\$0	\$1,796	\$0	\$214
9091	\$0	\$0	\$0.00	\$0	\$2,717	\$0	\$0	\$0	\$14,288	\$0	\$0	\$9,635	\$2,563	\$338,000	\$2,574	\$0	\$0
9092	\$6,413,431	\$0	\$0.00	\$0	\$6,848	\$0	\$0	\$0	\$38,181	\$0	\$0	\$25,338	\$6,848	\$322,000	\$6,876	\$0	\$822
9093	\$0	\$0	\$0.00	\$0	\$35,685	\$30,000	\$0	\$0	\$7,200	\$4,500	\$0	\$28,355	\$18,475	\$0	\$5,000	\$0	\$2,218
9094	\$0	\$0	\$0.00	\$0	\$36,180	\$30,000	\$0	\$0	\$7,200	\$4,500	\$0	\$29,200	\$20,100	\$0	\$5,000	\$0	\$2,362
9095	\$29,812,720	\$39,289	\$4.62	\$2,133,379	\$173,891	\$0	\$11,340 *	\$0	\$194,304 *	\$22,681 *	\$0	\$84,677 *	\$0	\$1,618,765	\$26,461	\$0	\$189,010 *
9096	\$0	\$0	\$0.00	\$0	\$18,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9097	\$0	\$0	\$1.98	\$3,500	\$10,000	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9098	\$0	\$0	\$0.00	\$0	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9099	\$375,766	\$0	\$0.00	\$0	\$26,000	\$0	\$0	\$0	\$9,450	\$0	\$0	\$12,000	\$0	\$125,800	\$11,500	\$0	\$59,895
9100	\$5,237,662	\$4,681	\$5.54	\$464,793	\$32,146 *	\$0	\$2,096 *	\$0	\$35,920 *	\$4,193 *	\$0	\$15,654 *	\$0	\$462,000	\$4,891	\$0	\$34,940 *
9101	\$4,420,814	\$3,507	\$5.54	\$346,457	\$23,962 *	\$0	\$1,562 *	\$0	\$26,775 *	\$3,125 *	\$0	\$11,668 *	\$0	\$321,000	\$3,646	\$0	\$26,044 *
9102	\$0	\$0	\$0.00	\$0	\$40,049	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32,353	\$0	\$0	\$0	\$140,504
9103	\$863,716	\$1,107	\$5.75	\$131,448	\$28,000	\$0	\$0	\$0	\$7,500	\$0	\$0	\$0	\$0	\$44,118	\$0	\$0	\$0
9104	\$1,200,032	\$1,548	\$5.49	\$130,662	\$32,212	\$0	\$5,250	\$0	\$7,500	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9105	\$3,048	\$54,482	\$7.21	\$61,429	\$21,960	\$0	\$1,950	\$0	\$5,000	\$2,500	\$0	\$0	\$0	\$0	\$750	\$0	\$0
9106	\$1,510,827	\$0	\$6.32	\$157,770	\$40,332	\$0	\$2,500	\$0	\$29,750	\$5,850	\$0	\$5,000	\$0	\$0	\$8,050	\$0	\$15,000
9107	\$2,185,598	\$0	\$5.85	\$186,566	\$28,526	\$0	\$2,500	\$0	\$24,772	\$2,552	\$0	\$11,411	\$0	\$0	\$10,000	\$0	\$17,011
9108	\$518,809	\$7,471	\$5.66	\$104,347	\$65,000	\$20,000	\$2,500	\$0	\$24,500	\$1,000	\$0	\$10,000	\$0	\$0	\$10,000	\$0	\$0
9109	\$1,164,376	\$0	\$6.61	\$112,800	\$30,908	\$0	\$2,500	\$0	\$29,750	\$5,500	\$0	\$5,000	\$0	\$0	\$8,455	\$0	\$0
9110	\$884,602	\$0	\$6.29	\$94,288	\$14,800	\$0	\$0	\$0	\$6,250	\$0	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9111	\$4,289,430	\$20,916	\$4.58	\$458,000	\$65,200	\$0	\$0	\$0	\$38,250	\$0	\$0	\$7,075	\$0	\$0	\$2,000	\$0	\$5,625
9112	\$0	\$0	\$0.00	\$0	\$450	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9113	\$2,581	\$6,982	\$7.94	\$22,272	\$12,038	\$0	\$2,500	\$0	\$2,400	\$2,750	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9114	\$203,389	\$5,501	\$6.96	\$41,064	\$13,800	\$0	\$2,750	\$0	\$5,000	\$1,800	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9115	\$576,163	\$0	\$7.00	\$32,900	\$15,885	\$0	\$2,500	\$0	\$4,000	\$2,750	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9116	\$246,502	\$8,952	\$6.23	\$105,956	\$26,200	\$0	\$2,500	\$0	\$6,250	\$1,800	\$0	\$0	\$0	\$0	\$885	\$0	\$0
9117	\$0	\$0	\$0.00	\$0	\$4,600	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
9118	\$0	\$0	\$2.50	\$24,500	\$17,500	\$0	\$8,077	\$0	\$6,000	\$1,000	\$0	\$0	\$5,000	\$0	\$0	\$0	\$1,611
9119	\$0	\$0	\$2.50	\$25,763	\$17,500	\$0	\$7,712	\$0	\$6,000	\$1,000	\$0	\$0	\$5,153	\$0	\$0	\$0	\$1,584
9120	\$539	\$0	\$7.00	\$62,055	\$18,000	\$0	\$2,500	\$0	\$5,000	\$2,000	\$0	\$0	\$0	\$0	\$1,000	\$0	\$0
9121	\$0	\$0	\$0.00	\$0	\$19,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$30,418 *
9122	\$0	\$0	\$0.00	\$0	\$14,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9123	\$111,491	\$0	\$0.71	\$4,853	\$20,000	\$0	\$1,800	\$0	\$6,500	\$500	\$0	\$27,000	\$0	\$19,000	\$700	\$0	\$19,664
9124	\$21,264	\$8,966	\$4.85	\$58,190	\$19,600 *	\$0	\$0	\$0	\$24,000	\$0	\$0	\$18,000	\$0	\$0	\$3,725	\$0	\$10,000
9125	\$0	\$0	\$0.00	\$0	\$2,500 *	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$350 *
9126	\$0	\$0	\$0.00	\$0	\$5,750	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$500 *
9127	\$0	\$0	\$0.00	\$0	\$5,100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,601 *

Issue No.	Premium Amount	Discount Amount	UW / \$1,000	UW Spread Total	Bond Counsel	Legal Counsel Fee	Escrow Costs	Feasibility Study	Rating Agency	Trustee Fee	Credit Enhance.	Financial Advisor	Admin. Fee	Bond Insurance	Ads / Printing	Out-of-State Travel	Misc. Costs
9128	\$147,845	\$1,830	\$15.00	\$164,970	\$19,000	\$0	\$0	\$0	\$12,000	\$0	\$0	\$20,000	\$0	\$43,800	\$3,000	\$0	\$10,000
9129	\$0	\$0	\$0.00	\$0	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9130	\$0	\$0	\$0.00	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9131	\$0	\$0	\$0.00	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9132	\$1,493,670	\$179,617	\$0.00	\$222,087	\$125,000	\$26,000	\$0	\$0	\$35,750	\$2,150	\$0	\$76,096	\$114,675	\$200,713	\$7,250	\$0	\$189,292

NEW LISTINGS: ISSUE AGENTS *Sorted by issue number*

Issue No.	Issuer Type	Sale Type	Bids	Fin. Advisor	Bond Counsel	Lead Underwriter	Insurer	Registrar	Trustee	Reporter of Bond Info.
9089	State	Comp Bids	5	Seattle-Northwest Sec.	Foster Pepper & Shefelman	<i>Morgan Stanley D. W.</i>	FSA	Bank of New York		Foster Pepper & Shefelman
9090	State	Comp Bids	13	Seattle-Northwest Sec.	Foster Pepper & Shefelman	<i>Morgan Stanley D. W.</i>		Bank of New York		Foster Pepper & Shefelman
9091	State	Comp Bids	5	Seattle-Northwest Sec.	Foster Pepper & Shefelman	<i>Lehman Brothers</i>	AMBAC	Bank of New York		Foster Pepper & Shefelman
9092	State	Comp Bids	2	Seattle-Northwest Sec.	Foster Pepper & Shefelman	<i>Merrill Lynch & Co.</i>	MBIA	Bank of New York		Foster Pepper & Shefelman
9093	State	Neg Sale	CSG		Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	FHA - GNMA Securities	U.S. Bank N.A.	<i>U.S. Bank N.A.</i>	WA St Housing Fin. Com.
9094	State	Neg Sale	CSG		Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	FHA - GNMA Securities	U.S. Bank N.A.	<i>U.S. Bank N.A.</i>	WA St Housing Fin. Com.
9095	Joint Op. Agency	Neg Sale		Public Fin. Management	Preston Gates & Ellis	<i>Goldman, Sachs & Co.</i>	AMBAC	Bank of NY Western Trust Co	<i>Bank of NY West. Trust Co.</i>	Preston Gates & Ellis
9096	Housing Auth.	Private			Foster Pepper & Shefelman	<i>Bank of America</i>		Authority Exec. Dir.		Foster Pepper & Shefelman
9097	Housing Auth.	Private			Foster Pepper & Shefelman	<i>Bank of America</i>		Authority Exec. Dir.		Foster Pepper & Shefelman
9098	County	Private			Foster Pepper & Shefelman	<i>Bank of America</i>		Pierce Co. Budget Director		Foster Pepper & Shefelman
9099	State	Comp Bids		Susan D. Musselman	Foster Pepper & Shefelman	<i>Banc of America Sec.</i>	MBIA	Bank of New York	<i>Bank of New York</i>	Foster Pepper & Shefelman
9100	Joint Op. Agency	Neg Sale		Public Fin. Management	Preston Gates & Ellis	<i>Goldman, Sachs & Co.</i>	MBIA Insurance Corp.	Bank of NY Western Trust Co	<i>Bank of NY West. Trust Co.</i>	Preston Gates & Ellis
9101	Joint Op. Agency	Neg Sale		Public Fin. Management	Preston Gates & Ellis	<i>Goldman, Sachs & Co.</i>	MBIA Insurance Corp.	Bank of NY Western Trust Co	<i>Bank of NY West. Trust Co.</i>	Preston Gates & Ellis
9102	State	Private			Preston Gates & Ellis			WA St Housing Fin. Com.		WA St Housing Fin. Com.
9103	School Dist.	Neg Sale			Preston Gates & Ellis	<i>Banc of America Sec.</i>	WA St Sch Dist Credit Prog.	Bank of New York		Preston Gates & Ellis
9104	School Dist.	Neg Sale			Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FGIC	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9105	School Dist.	Neg Sale			Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9106	Joint Op. Agency	Neg Sale		Public Fin. Management	Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	Bonneville Power Admin.	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9107	Public Utility D.	Neg Sale		A.Dashen & Assoc.	O'Melveny & Myers	<i>Seattle-Northwest Sec.</i>	MBIA Insurance Corp.	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9108	Public Utility D.	Neg Sale		A.Dashen & Assoc.	Davis Wright Tremaine	<i>Seattle-Northwest Sec.</i>	MBIA Insurance Corp.	Bank of New York		Seattle-Northwest Sec.
9109	Public Utility D.	Neg Sale		Public Fin. Management	Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	Bonneville Power Admin.	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9110	School Dist.	Neg Sale			Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9111	School Dist.	Neg Sale		A.Dashen & Assoc.	Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York		Seattle-Northwest Sec.
9112	City/Town	Private			Preston Gates & Ellis			Bank of New York		Preston Gates & Ellis
9113	School Dist.	Neg Sale			Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9114	School Dist.	Neg Sale			Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9115	School Dist.	Neg Sale			Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank Trust N.A.</i>	Seattle-Northwest Sec.
9116	School Dist.	Neg Sale			Foster Pepper & Shefelman	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>Bank of New York</i>	Seattle-Northwest Sec.
9117	School Dist.	Private			Foster Pepper & Shefelman	<i>Cashmere Valley Bank</i>		Clark County Treasurer		Foster Pepper & Shefelman
9118	Housing Auth.	Neg Sale			Preston Gates & Ellis	<i>Newman & Assoc.</i>	Fannie Mae	U.S. Bank	<i>U.S. Bank</i>	WA St Housing Fin. Com.
9119	Housing Auth.	Neg Sale			Preston Gates & Ellis	<i>Newman & Assoc.</i>	Fannie Mae	U.S. Bank	<i>U.S. Bank</i>	WA St Housing Fin. Com.
9120	School Dist.	Neg Sale			Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	FSA	Bank of New York	<i>U.S. Bank N.A.</i>	Preston Gates & Ellis

Issue No.	Issuer Type	Sale Type	Bids	Fin. Advisor	Bond Counsel	Lead Underwriter	Insurer	Registrar	Trustee	Reporter of Bond Info.
9121	Housing Auth.	Private			Foster Pepper & Shefelman	<i>Private placement</i>		King Co. Executive Dir.		Foster Pepper & Shefelman
9122	Housing Auth.	Private			Foster Pepper & Shefelman	<i>Private placement</i>		King Co. Executive Dir.		Foster Pepper & Shefelman
9123	City/Town	Comp Bids	9	Regional Financial Advisors	Preston Gates & Ellis	<i>Seattle-Northwest Sec.</i>	MBIA Insurance Corp.	Bank of New York	<i>Wells Fargo Bank NA</i>	Preston Gates & Ellis
9124	County	Comp Bids	4	Public Fin. Management	Preston Gates & Ellis	<i>Citigroup Global Mark.</i>	FSA	Bank of New York		Preston Gates & Ellis
9125	Hospital Dist.	Private			Foster Pepper & Shefelman	<i>US Bank N.A.</i>		King Co. Treasurer		Foster Pepper & Shefelman
9126	School Dist.	Private			Foster Pepper & Shefelman	<i>Bank of America</i>		King County Treasurer		Foster Pepper & Shefelman
9127	City/Town	Private			Foster Pepper & Shefelman	<i>Cashmere Valley Bank</i>		City Finance Director		Foster Pepper & Shefelman
9128	County	Comp Bids	5	Regional Financial Advisors	Preston Gates & Ellis	<i>UBS PaineWebber</i>	AMBAC	Bank of New York		Preston Gates & Ellis
9129	County	Neg Sale			Preston Gates & Ellis	<i>U.S. Dept. of Agri.</i>		Yakima County Treasurer		Preston Gates & Ellis
9130	County	Neg Sale			Preston Gates & Ellis	<i>U.S. Dept. of Agri.</i>		Yakima County Treasurer		Preston Gates & Ellis
9131	Diking Dist.	Private			Preston Gates & Ellis	<i>Skagit State Bank</i>		Skagit County Treasurer		Preston Gates & Ellis
9132	State	Neg Sale		Seattle-Northwest Sec.	Preston Gates & Ellis	<i>Lehman Brothers</i>	FGIC	Bank of NY Western Trust Co.	<i>Bank of NY West. Trust Co.</i>	Preston Gates & Ellis

5 WAYS TO LEARN MORE ABOUT PUBLIC DEBT IN WASHINGTON STATE

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